

CHAPTER 308
FORMERLY
HOUSE BILL NO. 419

AN ACT TO AMEND TITLE 6 OF THE DELAWARE CODE RELATING TO THE BUYER PROPERTY PROTECTION ACT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

Section 1. Amend § 2576 of Title 6 of the Delaware Code by making deletions as shown by strike through and insertions as shown by underline as follows:

§ 2576 Applicability.

This subchapter shall apply to transfers by sale, exchange, installment land sale contract, lease with an option to purchase or ground lease of a manufactured housing lot, or residential real property, improved with dwelling units for 1-4 families, or vacant land zoned for residential use and marketed as appropriate for the construction of a dwelling for 1-4 families.

Section 2. This Act becomes effective for Agreements of Sale entered into 30 days after the Delaware Real Estate Commission publishes the new Seller's Disclosure of Real Property Condition Report for vacant land as required by this Act.

Approved July 13, 2016