



153rd GENERAL ASSEMBLY  
FEE IMPACT

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<b>BILL:</b>	<b>HOUSE BILL NO. 40</b>
<b>SPONSOR:</b>	<b>Representative Griffith</b>
<b>DESCRIPTION:</b>	<b>AN ACT TO AMEND CHAPTER 459, VOLUME 84 OF THE LAWS OF DELAWARE AND TITLES 6, 29, AND 30 OF THE DELAWARE CODE RELATING TO THE REGISTRATION OF TRADE NAMES.</b>

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*In accordance with 29 Del. C. §913, the following information is provided relating to licenses and fees.*

**Description of the Legislation:**

This Act amends 84 Del. Laws c 459 which enabled the One-Stop business registration effort making trade name registrations fully online. Specifically, this Act would establish an annual license fee of \$25 for Delaware Corporations and Limited Liability Corporations that do not transact business in the State but would like to have a registered Delaware trade name.

This Act also amends the effective date of 84 Del. Laws c. 459 from February 1, 2025 to June 2, 2025.

**Affected Entities:**

Delaware corporations and Limited Liability Corporations that do not transact business in the State but would like to have a registered Delaware trade name.

**Fiscal Impact:**

The Department of Finance estimates up to 2,500 licenses authorized annually. The resulting annual revenue is estimated to be up to \$62,500.

**Intended Use of Revenue:**

Funds generated through the licenses authorized under this Act will be deposited to the General Fund.

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